

Module 4 - Banking and Financial Services**ACTIVITY SHEET 4-3****Banks and banking services quiz**

In pairs, match the items in column A to column B:

Column A**Column B**

- | | |
|---|-----------------------------------|
| 1. An automatic way to pay bills or transfer funds for investments to another account on an on-going regular basis (usually monthly). | A. Direct deposit |
| 2. A card that allows you to access money electronically. | B. Chequing account |
| 3. Account for low service and transaction fees. | C. Interac e-transfer |
| 4. An arrangement you make with your bank to move money regularly from your chequing to savings account. | D. Debit card |
| 5. Account for day-to-day transactions. | E. Not Sufficient Funds (NSF) fee |
| 6. Name of fee charged if you write a cheque and there is not money in your account to cover it. | F. Automatic savings program |
| 7. Send or receive money to another account using online or mobile banking and the Interac network. | G. Pre-authorized debit |
| 8. Service that allows your employer to deposit your pay into your account. | H. No-fee or low fee |