The Financial Self-Efficacy Scale (FSES)

Please respond to the following statements using these response categories:

1=Exactly true  
2=Moderately true  
3=Hardly true  
4=Not at all true

1. It is hard to stick to my spending plan when unexpected expenses arise.  
   1  2  3  4

2. It is challenging to make progress toward my financial goals.  
   1  2  3  4

3. When unexpected expenses occur I usually have to use credit.  
   1  2  3  4

4. When faced with a financial challenge, I have a hard time figuring out a solution.  
   1  2  3  4

5. I lack confidence in my ability to manage my finances.  
   1  2  3  4

6. I worry about running out of money in retirement.  
   1  2  3  4