

Module 5 - Saving
Savings tools quiz

ACTIVITY SHEET 5-8

1. My primary goal is saving for my child's education. A good savings tool for me to use is an _____.

2. You can withdraw money from your RRSP without being taxed for two reasons:
 - a) _____

 - b) _____

3. I want to save money to start my own business. A good savings tool for me to use would be a _____.

4. The savings tool that the Government of Canada contributes 20-40% in grants to is called an _____.

5. The most I can save in a TFSA each year is \$_____.

6. You can open an _____ and you will not be taxed on the contributions you make or the interest you earn until you withdraw the money.